



## **BEARFACTS 1994 – 2004**

### **Benson , North Dakota [38005]**

Benson is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2004 population of 6,934 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Benson had a per capita personal income (PCPI) of \$18,635. This PCPI ranked 52nd in the state and was 64 percent of the state average, \$29,279, and 56 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 15.7 percent from 2003. The 2003-2004 state change was 2.0 percent and the national change was 5.1 percent. In 1994 the PCPI of Benson was \$14,183 and ranked 48th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Benson had a total personal income (TPI) of \$129,217\*. This TPI ranked 26th in the state and accounted for 0.7 percent of the state total. In 1994 the TPI of Benson was \$99,539\* and ranked 26th in the state. The 2004 TPI reflected a decrease of 14.8 percent from 2003. The 2003-2004 state change was 2.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benson. In 2004 net earnings accounted for 53.5 percent of TPI (compared with 53.8 in 1994); dividends, interest, and rent were 16.4 percent (compared with 19.5 in 1994); and personal current transfer receipts were 30.1 percent (compared with 26.8 in 1994). From 2003 to 2004 net earnings decreased 23.8 percent; dividends, interest, and rent decreased 7.4 percent; and personal current transfer receipts increased 2.2 percent. From 1994 to 2004 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 3.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Benson decreased from \$103,192\* in 2003 to \$83,863\* in 2004, a decrease of 18.7 percent. The 2003-2004 state change was 2.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$64,741\* to the 2004 estimate was 2.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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